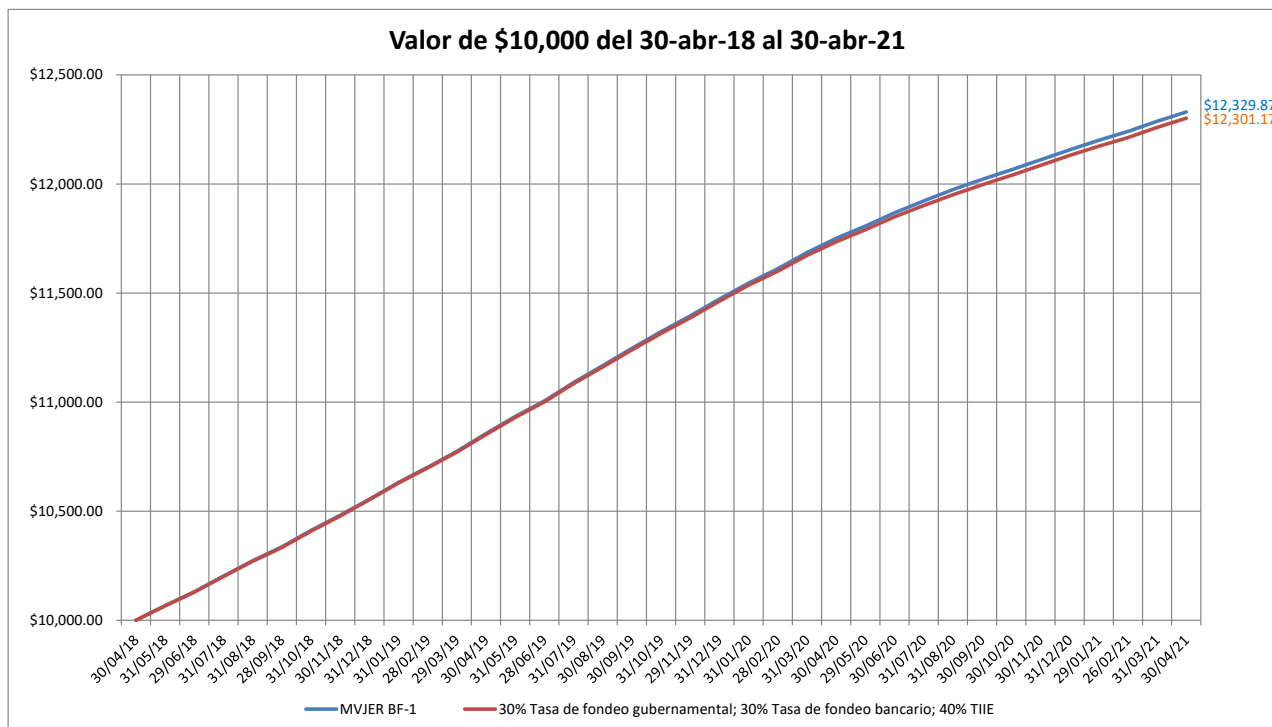


MVJER DESEMPEÑO DEL FONDO Y BENCHMARK

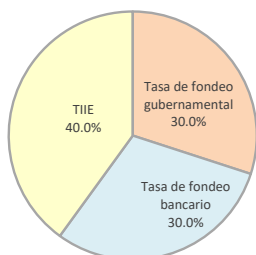


Simulación Histórica, los resultados pasados no son garantía de resultados futuros

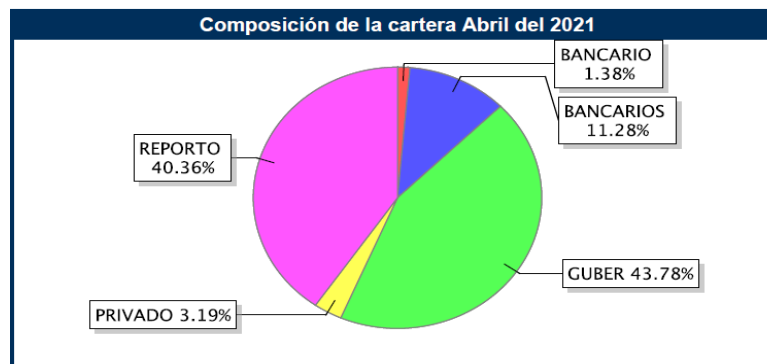
Valor de \$10,000 del 30-abr-18 al 30-abr-21

Fecha	MVJER BF-1	30% Tasa de fondeo gubernamental; 30% Tasa de fondeo bancario; 40% TIE
30/04/18	\$ 10,000.00	\$ 10,000.00
31/05/18	\$ 10,066.55	\$ 10,066.15
29/06/18	\$ 10,130.11	\$ 10,129.02
31/07/18	\$ 10,202.50	\$ 10,200.33
31/08/18	\$ 10,273.25	\$ 10,269.90
28/09/18	\$ 10,336.41	\$ 10,333.17
31/10/18	\$ 10,411.66	\$ 10,408.33
30/11/18	\$ 10,481.05	\$ 10,478.22
31/12/18	\$ 10,554.60	\$ 10,552.86
31/01/19	\$ 10,632.28	\$ 10,629.17
28/02/19	\$ 10,701.85	\$ 10,698.53
29/03/19	\$ 10,774.53	\$ 10,770.69
30/04/19	\$ 10,855.07	\$ 10,850.83
31/05/19	\$ 10,933.46	\$ 10,929.15
28/06/19	\$ 11,004.79	\$ 11,000.29
31/07/19	\$ 11,089.90	\$ 11,084.59
30/08/19	\$ 11,167.07	\$ 11,160.74
30/09/19	\$ 11,245.84	\$ 11,238.77
31/10/19	\$ 11,322.52	\$ 11,314.92
29/11/19	\$ 11,394.67	\$ 11,386.08
31/12/19	\$ 11,472.11	\$ 11,462.61
31/01/20	\$ 11,545.74	\$ 11,535.37
28/02/20	\$ 11,611.62	\$ 11,600.25
31/03/20	\$ 11,685.60	\$ 11,672.20
30/04/20	\$ 11,750.16	\$ 11,734.79
29/05/20	\$ 11,807.28	\$ 11,790.49
30/06/20	\$ 11,867.96	\$ 11,848.73
31/07/20	\$ 11,922.36	\$ 11,900.84
31/08/20	\$ 11,974.49	\$ 11,950.39
30/09/20	\$ 12,021.15	\$ 11,995.94
30/10/20	\$ 12,064.86	\$ 12,039.55
30/11/20	\$ 12,110.61	\$ 12,084.80
31/12/20	\$ 12,156.61	\$ 12,130.34
29/01/21	\$ 12,199.87	\$ 12,173.06
26/02/21	\$ 12,240.87	\$ 12,212.95
31/03/21	\$ 12,287.29	\$ 12,259.09
30/04/21	\$ 12,329.87	\$ 12,301.17

Estructura del Benchmark



Composición de la cartera Abril del 2021



MVJER DESEMPEÑO DEL FONDO Y BENCHMARK

Valor de \$10,000 del 30-abr-18 al 30-abr-21

Fecha	Tasas y Precios de los Benchmarks					Precios de los Benchmarks					Estructura del Benchmark en el Fondo					MVJER BF-1
	Cetes de 28 días	Tasa de fondeo gubernamental	Tasa de fondeo bancario	TIIE	UDI	Cetes de 28 días	Tasa de fondeo gubernamental	Tasa de fondeo bancario	TIIE	UDI	30% Tasa de fondeo gubernamental; 30% Tasa de fondeo bancario; 40% TIIE					Valor de \$10,000 en el Benchmark
											Cetes de 28 días	Tasa de fondeo gubernamental	Tasa de fondeo bancario	TIIE	UDI	
30/04/2018	7.46%	7.54%	7.53%	7.84%	6.026212	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	-	3,000.00	3,000.00	4,000.00	-	10,000.00
31/05/2018	7.52%	7.58%	7.56%	7.85%	6.005882	10,064.78	10,065.27	10,065.10	10,067.60	9,966.26	-	3,019.58	3,019.53	4,027.04	-	10,066.15
29/06/2018	7.64%	7.64%	7.63%	7.93%	6.012456	10,126.68	10,127.22	10,126.96	10,131.91	9,977.17	-	3,038.17	3,038.09	4,052.76	-	10,129.02
31/07/2018	7.73%	7.81%	7.79%	8.10%	6.040489	10,196.28	10,197.52	10,197.09	10,204.86	10,023.69	-	3,059.26	3,059.13	4,081.94	-	10,200.33
31/08/2018	7.73%	7.80%	7.79%	8.11%	6.071394	10,264.13	10,266.02	10,265.49	10,276.13	10,074.98	-	3,079.81	3,079.65	4,110.45	-	10,269.90
28/09/2018	7.69%	7.80%	7.79%	8.11%	6.105185	10,325.48	10,328.30	10,327.69	10,340.95	10,131.05	-	3,098.49	3,098.31	4,136.38	-	10,333.17
31/10/2018	7.70%	7.81%	7.81%	8.12%	6.131550	10,398.36	10,402.24	10,401.63	10,417.92	10,174.80	-	3,120.67	3,120.49	4,167.17	-	10,408.33
30/11/2018	7.85%	7.93%	7.93%	8.25%	6.167670	10,466.40	10,470.98	10,470.36	10,489.54	10,234.74	-	3,141.29	3,141.11	4,195.82	-	10,478.22
31/12/2018	8.03%	8.18%	8.18%	8.41%	6.226631	10,538.78	10,544.74	10,544.11	10,565.50	10,332.58	-	3,163.42	3,163.23	4,226.20	-	10,552.86
31/01/2019	7.92%	8.26%	8.28%	8.59%	6.247595	10,610.65	10,619.74	10,619.29	10,643.66	10,367.37	-	3,185.92	3,185.79	4,257.46	-	10,629.17
28/02/2019	7.93%	8.26%	8.29%	8.56%	6.250861	10,676.12	10,687.97	10,687.77	10,714.52	10,372.79	-	3,206.39	3,206.33	4,285.81	-	10,698.53
29/03/2019	8.02%	8.27%	8.28%	8.52%	6.258620	10,745.11	10,759.17	10,759.05	10,788.06	10,385.66	-	3,227.75	3,227.72	4,315.22	-	10,770.69
30/04/2019	7.86%	8.28%	8.29%	8.50%	6.277345	10,820.22	10,838.36	10,838.33	10,869.57	10,416.73	-	3,251.51	3,251.50	4,347.83	-	10,850.83
31/05/2019	8.04%	8.29%	8.30%	8.51%	6.272488	10,895.13	10,915.73	10,915.80	10,949.22	10,408.67	-	3,274.72	3,274.74	4,379.69	-	10,929.15
28/06/2019	8.25%	8.27%	8.28%	8.51%	6.258718	10,965.04	10,985.94	10,986.10	11,021.69	10,385.82	-	3,295.78	3,295.83	4,408.68	-	11,000.29
31/07/2019	8.11%	8.28%	8.28%	8.48%	6.274513	11,046.58	11,069.32	11,069.48	11,107.37	10,412.03	-	3,320.80	3,320.84	4,442.95	-	11,084.59
30/08/2019	8.01%	8.16%	8.16%	8.37%	6.287691	11,120.29	11,144.59	11,144.75	11,184.84	10,433.90	-	3,343.38	3,343.43	4,473.94	-	11,160.74
30/09/2019	7.72%	8.07%	8.06%	8.20%	6.291411	11,194.17	11,222.04	11,222.10	11,263.82	10,440.08	-	3,366.61	3,366.63	4,505.53	-	11,238.77
31/10/2019	7.66%	7.78%	7.78%	8.00%	6.315951	11,267.99	11,297.22	11,297.29	11,341.41	10,480.80	-	3,389.17	3,389.19	4,536.57	-	11,314.92
29/11/2019	7.47%	7.76%	7.77%	7.87%	6.353225	11,335.77	11,367.84	11,368.00	11,413.31	10,542.65	-	3,410.35	3,410.40	4,565.33	-	11,386.08
31/12/2019	7.15%	7.46%	7.48%	7.70%	6.399018	11,407.80	11,443.22	11,443.58	11,491.43	10,618.64	-	3,432.97	3,433.07	4,596.57	-	11,462.61
31/01/2020	7.09%	7.26%	7.27%	7.53%	6.440216	11,477.42	11,514.76	11,515.22	11,565.95	10,687.01	-	3,454.43	3,454.57	4,626.38	-	11,535.37
28/02/2020	6.96%	7.12%	7.13%	7.39%	6.459790	11,539.57	11,578.53	11,579.08	11,632.42	10,719.49	-	3,473.56	3,473.72	4,652.97	-	11,600.25
31/03/2020	6.73%	6.89%	6.90%	7.10%	6.499174	11,608.58	11,649.44	11,650.10	11,705.84	10,784.84	-	3,494.83	3,495.03	4,682.33	-	11,672.20
30/04/2020	6.02%	6.35%	6.38%	6.54%	6.437468	11,666.80	11,711.08	11,712.04	11,769.63	10,682.45	-	3,513.33	3,513.61	4,707.85	-	11,734.79
29/05/2020	5.47%	5.80%	5.84%	6.00%	6.423306	11,718.16	11,765.80	11,767.14	11,826.52	10,658.94	-	3,529.74	3,530.14	4,730.61	-	11,790.49
30/06/2020	5.01%	5.48%	5.51%	5.65%	6.443804	11,770.36	11,823.11	11,824.77	11,885.92	10,692.96	-	3,546.93	3,547.43	4,754.37	-	11,848.73
31/07/2020	4.82%	5.01%	5.04%	5.23%	6.496141	11,819.22	11,874.12	11,876.09	11,939.45	10,779.81	-	3,562.24	3,562.83	4,775.78	-	11,900.84
31/08/2020	4.49%	4.73%	4.76%	4.97%	6.525312	11,864.86	11,922.49	11,924.77	11,990.54	10,828.22	-	3,576.75	3,577.43	4,796.22	-	11,950.39
30/09/2020	4.34%	4.47%	4.48%	4.72%	6.549579	11,907.79	11,966.90	11,969.29	12,037.71	10,868.48	-	3,590.07	3,590.79	4,815.08	-	11,995.94
30/10/2020	4.21%	4.25%	4.25%	4.53%	6.565713	11,949.57	12,009.28	12,011.68	12,083.15	10,895.26	-	3,602.78	3,603.50	4,833.26	-	12,039.55
30/11/2020	4.23%	4.27%	4.28%	4.50%	6.601930	11,993.07	12,053.44	12,055.95	12,129.97	10,955.36	-	3,616.03	3,616.78	4,851.99	-	12,084.80
31/12/2020	4.27%	4.29%	4.31%	4.49%	6.605597	12,037.17	12,097.96	12,100.69	12,176.87	10,961.44	-	3,629.39	3,630.21	4,870.75	-	12,130.34
29/01/2021	4.22%	4.30%	4.31%	4.47%	6.640509	12,078.09	12,139.87	12,142.71	12,220.72	11,019.38	-	3,641.96	3,642.81	4,888.29	-	12,173.06
26/02/2021	4.12%	4.11%	4.12%	4.36%	6.700486	12,116.75	12,178.68	12,181.62	12,262.16	11,118.90	-	3,653.60	3,654.48	4,904.86	-	12,212.95
31/03/2021	4.05%	4.01%	4.02%	4.28%	6.748761	12,161.77	12,223.44	12,226.51	12,310.27	11,199.01	-	3,667.03	3,667.95	4,924.11	-	12,259.09
30/04/2021	4.07%	4.01%	4.01%	4.28%	6.791518	12,202.97	12,264.29	12,267.36	12,354.17	11,269.96	-	3,679.29	3,680.21	4,941.67	-	12,301.17

Fuente: Elaboración propia con datos de www.banxico.org.mx

MVJER DESEMPEÑO DEL FONDO Y BENCHMARK

Valor de \$10,000 del 30-abr-18 al 30-abr-21

Fecha	Formación del Rendimiento del Fondo						Valor de \$10,000 en el fondo
	Precio	Rendimiento neto	Factor de rendimiento	Factor de gastos	Factor de rendimiento bruto	Rendimiento bruto	
30/04/2018	1.072740						10,000.00
31/05/2018	1.077864	5.55%	1.004777	1.00187	1.00665	7.73%	10,066.55
29/06/2018	1.082777	5.66%	1.004558	1.00175	1.00631	7.84%	10,130.11
31/07/2018	1.088414	5.86%	1.005206	1.00193	1.00715	8.04%	10,202.50
31/08/2018	1.093918	5.87%	1.005057	1.00187	1.00694	8.05%	10,273.25
28/09/2018	1.098788	5.72%	1.004452	1.00169	1.00615	7.90%	10,336.41
31/10/2018	1.104590	5.76%	1.005280	1.00199	1.00728	7.94%	10,411.66
30/11/2018	1.109944	5.82%	1.004847	1.00181	1.00666	8.00%	10,481.05
31/12/2018	1.115647	5.97%	1.005138	1.00187	1.00702	8.15%	10,554.60
31/01/2019	1.121210	5.79%	1.004986	1.00236	1.00736	8.55%	10,632.28
28/02/2019	1.126143	5.66%	1.004400	1.00213	1.00654	8.41%	10,701.85
29/03/2019	1.131291	5.67%	1.004571	1.00221	1.00679	8.43%	10,774.53
30/04/2019	1.136975	5.65%	1.005024	1.00244	1.00748	8.41%	10,855.07
31/05/2019	1.142487	5.63%	1.004848	1.00236	1.00722	8.39%	10,933.46
28/06/2019	1.147492	5.63%	1.004381	1.00213	1.00652	8.39%	11,004.79
31/07/2019	1.153465	5.68%	1.005205	1.00251	1.00773	8.44%	11,089.90
30/08/2019	1.158843	5.59%	1.004662	1.00229	1.00696	8.35%	11,167.07
30/09/2019	1.164266	5.43%	1.004680	1.00236	1.00705	8.19%	11,245.84
31/10/2019	1.169442	5.16%	1.004446	1.00236	1.00682	7.92%	11,322.52
29/11/2019	1.174299	5.16%	1.004153	1.00221	1.00637	7.91%	11,394.67
31/12/2019	1.179404	4.89%	1.004347	1.00244	1.00680	7.65%	11,472.11
31/01/2020	1.183773	4.30%	1.003704	1.00270	1.00642	7.45%	11,545.74
28/02/2020	1.187627	4.19%	1.003256	1.00244	1.00571	7.34%	11,611.62
31/03/2020	1.191867	4.02%	1.003570	1.00279	1.00637	7.17%	11,685.60
30/04/2020	1.195325	3.48%	1.002901	1.00262	1.00553	6.63%	11,750.16
29/05/2020	1.198105	2.89%	1.002326	1.00253	1.00486	6.03%	11,807.28
30/06/2020	1.200911	2.63%	1.002342	1.00279	1.00514	5.78%	11,867.96
31/07/2020	1.203162	2.18%	1.001874	1.00270	1.00458	5.32%	11,922.36
31/08/2020	1.205165	1.93%	1.001665	1.00270	1.00437	5.08%	11,974.49
30/09/2020	1.206704	1.53%	1.001277	1.00262	1.00390	4.68%	12,021.15
30/10/2020	1.207931	1.22%	1.001017	1.00262	1.00364	4.36%	12,064.86
30/11/2020	1.209242	1.26%	1.001085	1.00270	1.00379	4.40%	12,110.61
31/12/2020	1.210562	1.27%	1.001092	1.00270	1.00380	4.41%	12,156.61
29/01/2021	1.212258	1.74%	1.001401	1.00215	1.00356	4.42%	12,199.87
26/02/2021	1.213808	1.64%	1.001279	1.00208	1.00336	4.32%	12,240.87
31/03/2021	1.215431	1.46%	1.001337	1.00245	1.00379	4.14%	12,287.29
30/04/2021	1.216931	1.48%	1.001234	1.00223	1.00347	4.16%	12,329.87